

JULY 2020 MARKET PREVIEW

Monday	Tuesday	Wednesday	Thursday	Friday
Note: Unless otherwise note	d, monthly releases are for June.	ADP Employment Markit US Manufacturing PMI Construction Spending (May) ISM Manufacturing FOMC Meeting Minutes	Trade Balance (May) Nonfarm Payrolls Unemployment Rate Average Hourly Earnings Initial Jobless Claims Continuing Claims Factory Orders (May) Durable Goods Orders (May)	HOLIDAY Independence Day Observed
Markit US Services PMI ISM Non-Manufacturing Index	JOLTS (May)	Consumer Credit (May)	Initial Jobless Claims (Jul) Continuing Claims Wholesale Inventories (May)	PPI PPI Ex Food and Energy MoM
	3-Yr US Treasury Auction	10-Yr US Treasury Auction	30-Yr US Treasury Auction	
Monthly Budget Statement	NIFB Small Business Optimism CPI	Import Price Index Empire Manufacturing (Jul) Capacity Utilization Industrial Production Beige Book	Retail Sales Philadelphia Fed Business Outlook (Jul) Initial Jobless Claims (Jul) Continuing Claims (Jul) Business Inventories (May) NAHB Housing Index (Jul)	Building Permits Housing Starts U o f Michigan Sentiment (Jul P)
20	Chicago Fed Nat Activity Index	Existing Home Sales 20-Yr US Treasury Auction	Initial Jobless Claims (Jul) Continuing Claims (Jul) Leading Index Kansas City Fed Manf Activity (Jul) 10-Yr TIPS Auction	Markit US Manf PMI (Jul) Markit US Services PMI (Jul) New Home Sales
Durable Goods Orders Dallas Fed Manf Activity (Jul) 2-Yr US Treasury Auction 5-Yr US Treasury Auction	S&P CoreLogic CS US HPI Index (May) Richmond Fed Manf Index (Jul) Consumer Expectations (Jul) 7-Yr US Treasury Auction	Advance Goods Trade Balance Wholesale Inventories Retail Inventories Pending Home Sales	GDP Revisions: GDP Initial Jobless Claims (Jul)	Personal Income Personal Spending PCE Employment Cost Index MNI Chicago PMI (Jul) U of Michigan Sentiment (Jul F)

Although this information has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy, and it may be incomplete or condensed. This is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. All herein listed securities are subject to availability and change in price. Past performance is not indicative of future results, and changes in any assumptions may have a material effect on projected results. Ratings on all securities are subject to change.

FHN Financial Capital Markets, FHN Financial Capital Assets Corp., are wholly owned subsidiaries of First Horizon Bank. FHN Financial Securities Corp., FHN Financial Main Street Advisors, LLC, and FHN Financial Capital Assets Corp. are wholly owned subsidiaries of First Horizon Bank. FHN Financial Securities Corp. is a member of FINRA and SIPC — http://www.sipc.org.

FHN Financial Municipal Advisors is a registered municipal advisor. FHN Financial Portfolio Advisors is a portfolio manager operating under the trust powers of First Horizon Bank. FHN Financial Main Street Advisors, LLC is a registered investment advisor. None of the other FHN entities, including FHN Financial Capital Markets, FHN Financial Securities Corp., or FHN Financial Capital Assets Corp. are acting as your advisor, and none owe a fiduciary duty under the securities laws to you, any municipal entity, or any obligated person with respect to, among other things, the information and material contained in this communication. Instead, these FHN entities are acting for their own interests. You should discuss any information or material contained in this communication with any and all internal or external advisors and experts that you deem appropriate before acting on this information or material.